

**A RESOLUTION OF THE TOWNSHIP COUNCIL OF NORTH BRUNSWICK
AUTHORIZING AN AMENDMENT TO AGREEMENT WITH
WELLS FARGO (WACHOVIA) FOR PRIMARY BANKING SERVICES
UNDER THE DEPARTMENT OF FINANCE**

WHEREAS, the Chief Financial Officer under the Department of Finance is responsible for maintaining a Cash Management Plan that includes banking services for municipal funds; and

WHEREAS, in 2008 Resolution 375-12.08 authorized Wells Fargo to provide primary banking services with a term ending December 31, 2011; and

WHEREAS, the Township is currently in the process of soliciting proposals for a new contract to begin January 1, 2012; and

WHEREAS, due to the complexity of changing primary banking institutions it is necessary to extend the contract to allow for a two-month transition period past the December 31, 2011 contract end date; and

NOW, THEREFORE, BE IT RESOLVED on this 19th day of December, 2011 that the Township Council of the Township of North Brunswick does hereby authorize an amendment to the agreement with Wells Fargo to provide transitional banking services.

BE IT FURTHER RESOLVED notice of this action shall be published in the Home News & Tribune as required by law within 10 (ten) days after its passage.

Kala Sriranganathan
Chief Financial Officer


Robert Lombard
Business Administrator

Ronald Gordon, Esq.
Township Attorney
Approved as to legal form

RECORDED VOTE:

COUNCIL MEMBER	YES	NO	ABSTAIN	NOTES
NARRA				
ANDREWS				
NICOLA				
DAVIS				
CORBIN				
SOCIO				
MAYOR WOMACK				

I do hereby certify that the foregoing is a true copy of a Resolution passed by the Township Council of North Brunswick at a meeting duly held on the 19th day of December 2011.


Lisa Russo
Township Clerk

*C: K. Sriranganathan
Home News
& Progelin*